



30 March 2007

The Manager  
Company Announcements  
Australian Stock Exchange Ltd  
Level 18, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir

**RuralAus Investments Limited ("the Company")**  
**ACN 091 247 166**  
**Sale of land – Kangaroo Island**

The Directors are pleased to announce that settlement has occurred on the four Kangaroo Island properties that were previously advised to the market as subject to an offer to purchase.

The settlement proceeds, after applicable costs, were \$3.82m.

Please contact Peter Kinnear on (08) 9336 2333 if you have any queries in relation to the sale.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Scott Wallace', written in a cursive style.

Scott Wallace  
Company Secretary  
RuralAus Investments Limited